#### 2013 DRAFTING REQUEST

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Received:

5/15/2013

Received By:

jkreye

Wanted:

As time permits

Same as LRB:

-2310

For:

Melissa Sargent (608) 266-0960

By/Representing:

May Contact:

Drafter:

jkreye

Subject:

Econ. Development - misc.

State Govt - miscellaneous

Addl. Drafters:

mgallagh

Extra Copies:

FFK

Submit via email:

YES

Requester's email: Carbon copy (CC) to: Rep.Sargent@legis.wisconsin.gov joseph.kreye@legis.wisconsin.gov

michael.gallagher@legis.wisconsin.gov

Pre Topic:

No specific pre topic given

Topic:

Annual audit of WEDC conducted by LAB

**Instructions:** 

See attached

**Drafting History:** 

<u>Vers. Drafted Reviewed Typed Proofed Submitted Jacketed Required</u>

/1 jkreye 5/15/2013

jdyer 5/15/2013

jmurphy 5/15/2013

sbasford 5/15/2013

lparisi 5/17/2013 State

FE Sent For:

<END>

Intro.

## 2013 DRAFTING REQUEST

Bill								
Receiv	ed: 5/15/	5/15/2013			Received By:	jkreye		
Wante	d: As ti	me permits			Same as LRB:	-2310		
For:	Meli	Melissa Sargent (608) 266-0960			By/Representing:			
May C	ontact:				Drafter:	jkreye		
Subjec		Econ. Development - misc. State Govt - miscellaneous			Addl. Drafters:	mgallagh		
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Topic Annua		EDC conducted b	oy LAB					
Instru	ections:							
See at	tached							
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/1	jkreye 5/15/2013	jdyer 5/15/2013	jmurphy 5/15/2013		sbasford 5/15/2013		State	

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/1

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# State of Misconsin 2013 - 2014 LEGISLATURE



RMR

#### **2013 BILL**





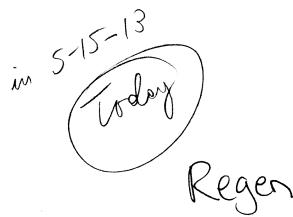
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AN ACT to amend 13.94 (1) (dr) and 13.94 (1s) (c) 5. of the statutes; relating to:

audits of the Wisconsin Economic Development Corporation by the Legislative

Audit Bureau.

#### Analysis by the Legislative Reference Bureau

Under current law, the legislative Audit Bureau (LAB) is required to perform a financial audit of the Wisconsin Economic Development Corporation (WEDC) every two years and a program evaluation audit of WEDC's economic development programs every two years. This bill requires that the financial audit be conducted annually. The bill also creates a new requirement for a performance evaluation audit of WEDC's policies and management practices to be conducted by LAB on an annual basis.

For further information see the **state** fiscal estimate, which will be printed as an appendix to this bill.

# The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- **SECTION 1.** 13.94 (1) (dr) of the statutes is amended to read:
- 5 13.94 (1) (dr) Biennially, beginning Beginning in 2013, annually conduct a
  - financial audit of the Wisconsin Economic Development Corporation, annually

BILL

conduct a performance evaluation audit of the Wisconsin Economic Development
Corporation's policies and management practices, and biennially conduct a program
evaluation audit of the economic development programs administered by the
Wisconsin Economic Development Corporation under ch. 238. The legislative audit
bureau shall file a copy of each audit report under this paragraph with the
distributees specified in par. (b).
SECTION 2. 13.94 (1s) (c) 5. of the statutes is amended to read:
13.94 (1s) (c) 5. The Wisconsin Economic Development Corporation for the cost
of the audit audits required to be performed under sub. (1) (dr).
(END)

## <sup>₄</sup> Basford, Sarah

From: Sent:

To:

Subject:

Collins, Aaron Friday, May 17, 2013 8:37 AM LRB.Legal Draft Review: LRB -2379/1 Topic: Annual audit of WEDC conducted by LAB

Please Jacket LRB -2379/1 for the ASSEMBLY.